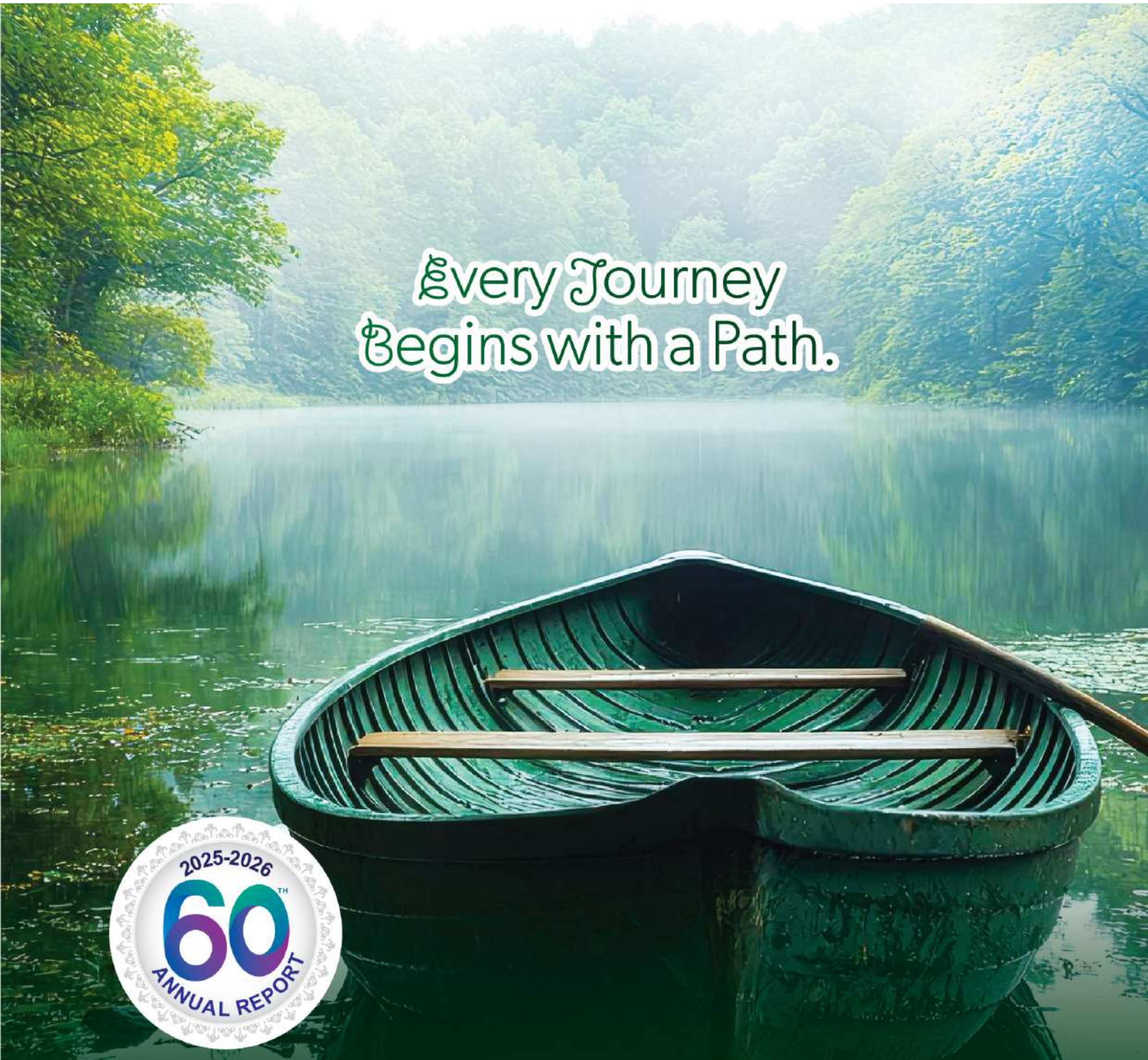


BHARATHAKSHEMAM

A Charitable Institution

Incorporated in Kerala State with Limited Liability Under Section 25 of Indian Companies Act. 1956

Regd. Off: Bharathakshemam Building, College Road, East Fort, Thrissur-680 005
Ph: 0487 2330464, 2339464, E-mail: bharathakshemam@rediffmail.com
www.bharathakshemam.com

NOTICE

Notice is hereby given that the 60 th Annual General Meeting of Bharathakshemam, Thrissur, will be held at the registered office of the company at Bharathakshemam Buildings, College Road, East Fort, Thrissur-5, on 28 th September, 2026, Mondayat 11.30 a.m. to transact the following business:

1) To receive, consider and adopt the Income&Expenditure Accountfor the year ended 31 st March 2026, the Balance Sheet as at the date, the Cash Flow Statement for the year 2025-26, the Directors & Auditors Reports thereon.
2) To appoint a director in the place of (1) Mr .George P P, DIN 00832186, who retires by rotation under Article 8 (b) of Articles of Association. He is eligible and offers himself for re-appointment.
3) To appoint a director in the place of (2) Mr. Joseph K A, DIN 00625827, who retires by rotation under Article 8 (b) of Articles of Association. He is eligible and offers himself for re-appointment.
4) To appoint a director in the place of (3) Mr. John Thattil, DIN 07676425, who retires by rotation under Article 8 (b) of Articles of Association. He is eligible and offers himself for re-appointment.
5) To appoint a director in the place of (4)Fr .Varghese Tharakan , DIN 09103637 who retires on rotation under Article 8 (b) of Articles of Association. He is eligible and offers himself for re-appointment.
6) To appoint a director in the place of (5)Mr .Jacob B R , DIN 10328780,who retires on rotation under Article 8 (b) of Articles of Association. He is eligible and offers himself for re-appointment.
7) To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. G. Krishnan & Associates, Chartered Accountants, Thrissur (Firm Regn. No: 006398S), be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of 60th Annual General Meeting (AGM) till the conclusion of the 65th AGM of the Company, with such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors. The presence of the members at the meeting is earnestly solicited.

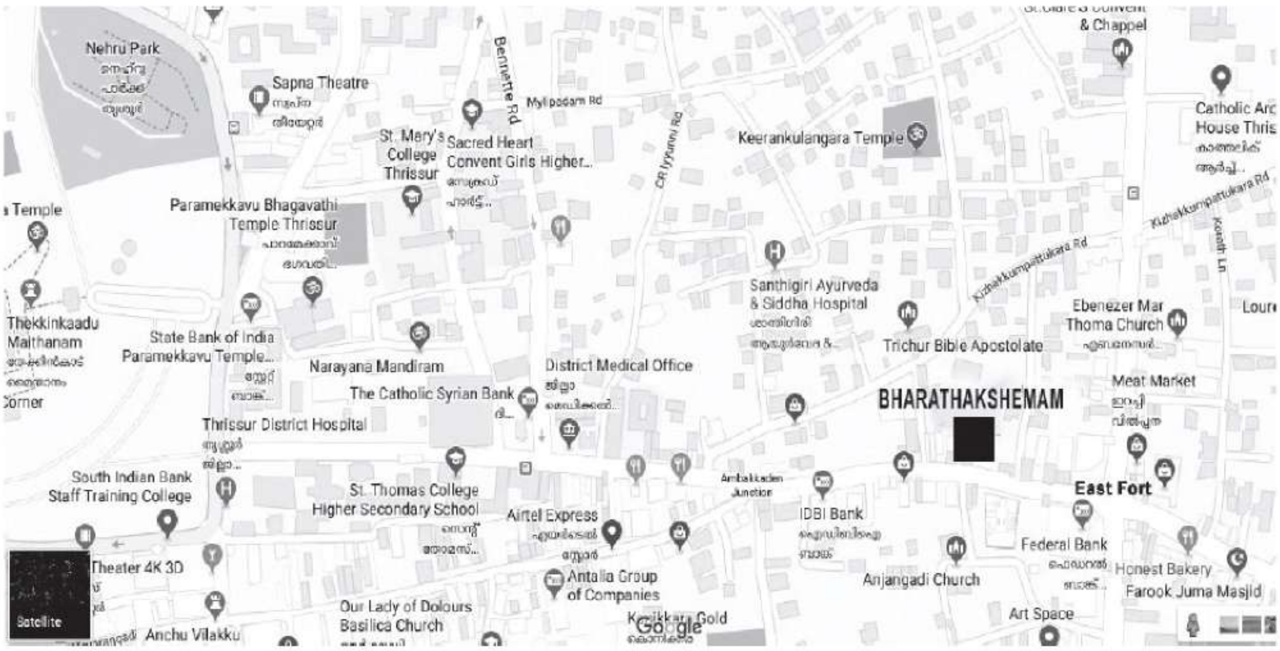
The presence of the members at the meeting is earnestly solicited.

By order of the Board

Sd/-
P. M. THOMAS, M. Com. (Chairman)
DIN : 00451259

Thrissur
17-08-2026

ROUTE MAP OF BHARATHAKSHEMAM



Notice and Annual Report 2025-26is available in the company's website at www.bharathakshemam.com

Chairman's Message

Dear Shareholders,

From a humble beginning ,in the year 1965, our company is now completing sixty years. At this moment, we welcome you all to the 60th Annual General meeting and thankful to each of you, for your continued trust and support

Sri. P. M. THOMAS

BOARD DIRECTORS OF BHARATHAKSHEMAM

CHAIRMAN

Sri. P.M. Thomas M.Com

DY. CHAIRMAN

Sri. C.J. John

Fr. Varghese Palathingal

Fr. Varghese Tharakan

Sri. George P. Tharayil

Sri. A.V. Anto

Sri. P.P. George

Sri. Boban Maney

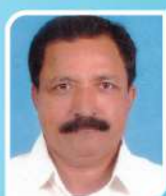
Dr. Vincent Paul

Sri. Joseph Attokkaran

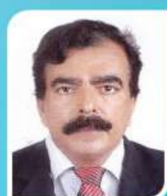
Sri. John Thattil

Sri. Joseph K.A.

Sri. Taj Antony



Sri. Jacob B.R



Sri. Varghese M.T.

DIRECTORS' REPORT TO THE MEMBERS

Your directors have pleasure in presenting their 60th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2026

Financial Highlights:
During the year under review, performance of your company was as under:

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs (in hundreds)	**Rs** (in hundreds
Revenue	41212.20	37413.30
Expense	36706.43	26717.22
Profit/(Loss) before taxation	4560.60	10696.08
Less : Tax Expense	Nil	Nil
Profit/(Loss) after tax	4505.60	10696.08
Net Profit/(Loss) after payment of Charity available for appropriation	**343.57**	**2699.17**

State of the Company's Affairs and Future Outlook:
The net working result of the company for the year under report have registered a surplus of Rs.34,357/- after providing for all usual and necessary expenses like bonus, gratuity etc. and Charity related expense of Rs 4,16,203/-
We give the glimpses of the company's working during the year 2025-26 hereunder:

Funds utilized for charity works:

Details of Charity	Amount spent during the year	
	2025-26	**2024-25**
	Rs.(in hundreds)	Rs.(in hundreds)
a) Hospital	4040.06	7539.31
b) Medical aid &other charity	121.97	180.10
c) Education aid	--	7.**50**
Total	**4162.03**	**7726.91**

Income & Expenditure
The income source of our company in the year 2925-26 is Rs. 41,21,220/-,. whereas it was Rs 37,41330/- last year.

Charity Activities
Our company had spent Rs.4,16,203/- during this financial year for the above said charity purposes.

Social Obligations
The main objective of the company is running hospital on charity purpose. Charity activities are doing on income generated from kuri business. We were unable to conduct new kuries , after the implementation of Chity Act 1982, in kerala state. So , since the year 2012, no new kuries are started.

In Loving Memory
The directors place on record our sorrow & anguish in the sad demise of our following members:

1) Smt. Rosily Paul (Membership No: 286)
2) Sri. Francis T T (Membership No: 226)
3) Dr. Jose Chandy (Membership No: 37)

We thankfully remember the services & co-operation rendered by the above members who was departed from us during this year and pray Almighty God that may their souls rest in Eternal Peace.

Change in nature of business:
During the year of report there was no change in the nature of business of the company.

Amounts Transferred to Reserves:
During the year of report, the company has transferred net profit of Rs.34,357/- to its reserves.

Changes in Share Capital:
The company is registered u/s 25 of the Companies Act 1956 and present share capital is Rs 2,63,500/-

Issue of Equity Shares with Differential Rights/Employee Stock Options/Sweat Equity Shares:
The company has not issued any shares with differential rights or shares under an employee stock option scheme or sweat equity shares during the year.

Annual Return:
Pursuant to section 92(3) read with Section 134(3)(a) of the Companies Act, the Annual Return in the prescribed format is available on the company's website at www.bharathakshemam.com/annual_report1.php

Composition of the Board:
The Board of Directors of the company comprises of 15 Directors as on 31.03.2026. Their name, designation, date of appointment and the number of board meetings attended by each of them are given below:

Sl.No.	*Name of Director*	*DIN*	*Designation*	*Date of Appointment*	*No. of Board meetings attended*
1	Palathingal Manuel Thomas	00451259	Chairman	28/06/1977	11
2	John Chettupuzhakaran Joseph	00324856	Dy. Chairman	23/06/1987	10
3	Fr. Varghese Palathingal	00811827	Director	29/09/1995	8
4	Geroge Porinchu Tharayil	01750623	Director	29/09/1995	4
5	George Pavarty Paulose	00832186	Director	29/09/1995	10
6	Vincent Paul Chettupuzha	02725796	Director	01/07/2009	5
7	Bramhakulam Rappai Jacob	10328780	Director	23/08/2023	8
8	Joseph Antony Karakkada	00625827	Director	12/01/2012	9
9	Joseph Attokkaran	00827226	Director	27/09/1996	11
10	Alukka Varghese Anto	00811741	Director	29/09/1995	7
11	Boban Maney	00795573	Director	29/09/1995	6
12	Taj Antony Alappat	01163847	Director	18/09/2015	6
13	Thattil Ouseph John	07676425	Director	21/11/2016	7
14	Fr. Varghese Tharakan	09103637	Director	29/03/2021	7
15	Maliakkal T Varghese	03298027	Director	20-11-2023	7

Board Meetings:
During the Financial Year 22025-26, 11 meetings of the Board of Directors of the company were held. Board meeting dates and the attendance of directors are given below:

Sl.No.	*Date of Meeting*	*Board Strength*	*No.of directors present*
1	21-04-25	15	11
2	19-05-25	15	11
3	16-06-25	15	11
4	21-07-25	15	12
5	18-08-25	15	11
6	29-09-25	15	13
7	20-10-25	15	9

Sl.No.	*Date of Meeting*	*Board Strength*	*No.of directors present*
8	17-11-25	15	12
9	15-12-25	15	9
10	19-01-26	15	8
11	16-03-26	15	9

Particulars of Loan, Guarantees and Investments under Section 186:
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Particulars of Contract or Arrangements with Related Parties:
The company has not entered into any contract or arrangement with related parties during the financial year 2022-23.

Explanation to Auditor's Remarks:
The auditor's report does not contain any qualification, reservation or adverse remark or disclaimer and hence the Board has not provided any explanation or comment on the same.

Material Changes Affecting the Financial Position of the Company:
No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year and the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:
Considering the nature of business of the company, no comment is required on conservation of energy, technology and absorption.

There has not been any foreign exchange earnings or outgo during the financial year.

Details of Subsidiary, Joint Venture or Associates:
No other company had become a Subsidiary, Joint Venture or Associate of the company or ceased to be so during the year.

Risk Management Policy:
The company is yet to formulate a policy for management of risk as the elements of risk threatening the company's existence are very minimal.

Details of Directors and Key Managerial Personnel:
Among the present directors of the company,(1) Mr. George P P DIN 00832186 (2) Mr. Joseph K A DIN 006258 (3) Mr. John Thattil DIN 0767642527(4)Fr.Varghese Tharakan DIN 09103637 (5) Mr. B R Jacob DIN 10328780 are retiring by rotation in the ensuing annual general meeting and being eligible, seeks re-appointment .There was no other changes among the directors during the year.

Details of significant & material orders passed by the regulators or courts or tribunal:
The regulators or courts or tribunals had not passed any significant and material orders during the year which impacted the going concern status of the company or the company's operations in future.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements:
The company has an effective and adequate financial control system in place. The Board has adopted policies and procedures to ensure the orderly and efficient conduct of its business, safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of accounting records.

Deposits:
The company has not accepted any deposits covered under the provisions of the Companies Act, 2013 and also there are no outstanding deposits as at the end of the financial year.

Commission:
The provisions under section 197(14) of the Companies Act, 2013 are not applicable during the year under report.

Declaration by Independent Director:
The company has not appointed an independent director since the provisions relating to the appointment in the Companies Act, 2013 and the rules framed there under are not applicable to the company. Hence the requirement regarding declaration of independence is not applicable.

Secretarial Audit Report:
The provisions of the Companies Act, 2013 and the rules framed there under relating secretarial audit report are not applicable to the company.

Corporate Social Responsibility (CSR) Policy:
The provisions of the Companies Act, 2013 and the rules made there under relating to Corporate Social Responsibility are not applicable to the company.

Audit Committee:
The company is not required to constitute an audit committee pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

Annual Evaluation:
The provisions relating to formal annual evaluation are not applicable to the company pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

Nomination & Remuneration Committee Policy:
The provisions of the Companies Act, 2013 and the rules framed there under relating to constitution of a nomination and remuneration committee and the formulation of a policy by the nomination and remuneration committee are not applicable to the company.

Vigil Mechanism:
The company is not required to constitute a vigil mechanism pursuant to the provision of the Companies Act, 2013 and the rules framed there under.

Disclosures under Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013:
The company has not received any complaints during the financial year under the above said Act.

Disclosure u/s 143(12):
The auditors of the company have not reported any fraud pursuant to section 143(12) of the Companies Act, 2013.

Directors Responsibility Statement:
In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a. in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis;

e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors:

1) The present statutory auditors of the company, M/S G Krishnan & Associates (Reg. No.: 06398S), Chartered Accountants, Thrissur, were appointed for a period of three years in the 57th h Annual General Meeting held on 09-2023 and hold office till the conclusion of the 57th Annual General Meeting. The present Auditors M/s. G. Krishnan & Associates, Chartered Accountants, Thrissur, retire at the Annual General Meeting and are eligible for re-appointment for the 61th,62nd,63rd,64th,65th years

Cost Auditors:
The company is not required to appoint a Cost Auditor pursuant to the provisions of the Companies Act, 2013.

Acknowledgment:
The Directors convey their thanks to all the Central and State Government Authorities for their valuable guidance and support. The Directors place on records their sincere appreciation for the co-operation extended to the company by its esteemed members, auditors, bankers, valued customers and well wishers of the company. The Board of Directors is also happy to record their appreciation for the hard work and sincere services rendered by the members of staff.

For and on behalf of the Board of Directors,

Place : Thrissur
Date :17-08-2026

Chairman
P M THOMAS (DIN : 00451259)

B H A R A T H A K S H E M A M

BALANCE SHEET AS AT 31st March, 2026

(Amount ::Rs.in hundreds)

EQUITY & LIABILITIES	Note	As at 31st March, 2026		As at 31st March, 2025	
Shareholders' Funds					
Share Capital	1	NIL		NIL	
Reserves & Surplus	2	-929,439.24	-929,439.24	-1,227,296.15	-1,227,296.15
Share Application Money pending Allotment			N I L		N I L
Non Current Liabilities					
Long Term Borrowings	3	N I L		3,170,000.00	
Deferred Tax Liability (Net)		N I L	N I L	N I L	3,170,000.00
Current Liabilities					
Other Current Liabilities	4	12,938,743.46		8,437,896.51	
Short Term Provisions	5	1,822,756.00		75,671.95	
Chitty Liabilities	6	10,217,482.92	24,978,982.38	25,913,186.65	34,426,755.11
Total			24,049,543.14		36,369,458.96

ASSETS	Note	As at 31st March, 2026		As at 31st March, 2025	
Non-Current Assets					
Property, Plant & Equipment & Int	7	9,096,601.00		9,431,665.76	
Non-Current Investments	8	N I L		3,415,552.00	
Deferred Tax Assets (Net)		N I L		N I L	
Long Term Loans & Advances	9	N I L		N I L	
Other Non-Current Assets		N I L	9,096,601.00	N I L	12,847,217.76
Current Assets					
Current Investments		N I L		N I L	
Cash & Bank Balances	10	106,199.16		318,094.90	
Short Term Loans & Advances	11	65,424.00		92,740.00	
Other Current Assets	12	355,953.72		303,316.66	
Chitty Assets	13	14,425,365.26	14,952,942.14	23,070,089.64	23,784,241.20
Total			24,049,543.14		36,631,458.96
Significant Accounting Policies					
Notes on Financial Statements	1 to 21				

In terms of our report of even date
For G. KRISHNAN & ASSOCIATES
(Chartered Accountants)
(F R No: 006398S)

CA. Krishnan G
(Membership No: 023699)

Thrissur
8/17/2026

For and on behalf of the Board
P M Thomas - Chairman DIN 00451259
Members of the Board

C J John DIN 00324856	Fr Varghese Palathingal DIN 00811827
Fr.Varghese Tharakan DIN 09103637	P P George DIN 00832186
Taj Antony DIN 01163847	George P Tharayil DIN 01750623
K A Joseph DIN 00625827	Boben Maney DIN 00795573
Jacob B R DIN 10328780	Dr. Vincent Paul DIN 02725796
A V Anto DIN 00811741	Joseph Attokkaran DIN 00827226
John Thattil DIN 07676425	Varghese Maliakkal DIN 03298027

B H A R A T H A K S H E M A M

Statement of Income & Expenditure for the year ended 31st March, 2026

(Amount: Rsi.n hundreds)

Particulars	Note	2025-26	2024-25
REVENUE:			
Revenue from Operations	14	2,871,934.63	2,358,491.67
Other Income	15	1,249,285.00	1,382,838.30
Total Income		**4,121,219.63**	**3,741,329.97**
EXPENDITURE:			
Employee Benefits	16	987,772.00	1,174,139.00
Finance Costs	17	733,179.92	1,093,824.64
Depreciation & Amortization Expe	18	334,379.76	368,462.00
Other Expenses	19	2,031,531.04	827,987.65
Total Expenditure		**4,086,862.72**	**3,464,413.29**
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		**34,356.91**	**276,916.68**
APPROPRIATIONS:			
Opening Balance		N I L	N I L
Surplus/(Deficit) for the year		34,356.91	276,916.68
Sub total		34,356.91	276,916.68
Balance Transferred to Balance Sheet		34,356.91	276,916.68
Significant Accounting Policies *Notes on Financial Statements*	1 to 21		

In terms of our report of even date
For G. KRISHNAN & ASSOCIATES
(Chartered Accountants)
(F R No: 006398S)

CA. Krishnan G
(Membership No: 023699)

Thrissur
8/17/2026

For and on behalf of the Board
P M Thomas - Chairman DIN 00451259
Members of the Board

C J John DIN 00324856	Fr Varghese Palathingal DIN 00811827
Fr.Varghese Tharakan DIN 09103637	P P George DIN00832186
Taj Antony DIN 01163847	George P Tharayil DIN 01750623
K A Joseph DIN 00625827	Boben Maney DIN 00795573
Jacob B R DIN 10328780	Dr. Vincent Paul DIN 02725796
A V Anto DIN 00811741	Joseph Attokkaran DIN 00827226
John Thattil DIN 076776425	Varghese Maliakkal DIN 03299027

B H A R A T H A K S H E M A M

Notes to Balance sheet and Statement of Income & Expenditure
for the year ended on 31.03.2026

Note	Particulars	Year 2026	Year 2025	As at 31st March 2026 2025-26	2024-25
1	**SHARE CAPITAL**				
1.1	Guaranteed Liability of Members - 527 Members of Rs.500/- each. *(Previous year 524 members at Rs.500/- each)* [BHARATHAKSHEMAM is a Company registered under section 25 of the Companies Act, 1956 (Section 8 of Companies Act, 2013) and have guaranteed liability. The Company have not issued any shares or bought back any shares during the year or immediately preceeding five years.]			NIL	NIL
				NIL	**NIL**
2	**RESERVES & SURPLUS**				
2.1	Membership Fund			12,805.00	12,805.00
2.2	Membership Application fund - 527 members of Rs.500/- each *(Previous year 524 members at Rs.500/- each)*			263,500.00	262,000.00
2.3	Corpus Fund for Hospital Building			191,415.00	191,415.00
2.4	Corpus Fund for Eden Villa			278,687.00	278,687.00
		Year 2026	Year 2025		
2.5	Income & Expenditure Account				
	Opening Balance	-1,710,203.15	-1,987,119.83		
	Add:Transfer from Income & Exp A/C	34,356.91	276,916.68		
	Closing Balance	-1,675,846.24	-1710203.15	-1,675,846.24	-1,710,203.15
				-929,439.24	**-965,296.15**
3	**LONG TERM BORROWINGS**				
	Souhardha Mercantile LLP			NIL	3,170,000.00
				NIL	3,170,000.00
4	**OTHER CURRENT LIABILITIES**				
	Liabilities towards Stancash Chits Pvt. Ltd			1,500,000.00	2,500,000.00
	Liabilities towards Sampanna Kuries Pvt. Ltd			1,410,000.00	649,997.00
	Bharathakshemam Hospital Account			235,553.19	288,397.24
	Bharathakshemam Educational Trust - Loan A/C			3,980,636.27	4,025,252.27
	Liabilities to Kshemavilasam			814,000.00	555,000.00
	Loan From Directors			NIL	419,250.00
	Thrissur Ser. Coop Bank OD			4,998,554.00	NIL
				12,938,743.46	**8,437,896.51**
5	**SHORT-TERM PROVISIONS**				
	Expenses Payable			68,506.00	75,671.95
	Sundry Payable			1,754,250.00	NIL
				1,822,756.00	**75,671.95**
6	**CHITTY LIABILITIES**				
	Non-Prized Collection			1,526,677.00	4,592,421.00
	Auction Discount Payable			3,948,422.50	6,185,958.60
	Fixed Discount Payable			1,038,542.00	2,403,638.60
	Suspense Account			1,649,543.42	3,237,243.45
	Forfieted Amount Payable			935,164.00	235,451.00
	Kuri Security Deposit			619,134.00	9,258,474.00
	Prize Amount Payable			500,000.00	NIL
				10,217,482.92	**25,913,186.65**
7	**PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**				
	Hospital - *Annexure A - I*			2,112,225.00	2,130,953.00
	Kuri Department - *Annexure A - II*			1,477,069.00	1,483,457.76
	Eden Villa - Annexure A - III			5,507,307.00	5,817,255.00
				9,096,601.00	**9,431,665.76**
8	**NON CURRENT INVESTMENTS**				
	Investment in Kuries			NIL	3,415,552.00
				NIL	**3,415,552.00**

Note	Particulars	As at 31st March 2026	
		2025-26	2024-25
9	**LONG TERM LOANS & ADVANCES**		
	Building Advance	N I L	N I L
	Bharathakshemam Educational Trust - Loan A/C	N I L	N I L
		N I L	N I L
9.1	Secured Considered Good	N I L	N I L
	Unsecured Considered Good	N I L	N I L
	Doubtful	N I L	N I L
	Debts due by Directors or other Officers of the Company or any of them either severally or jointly with any other person	N I L	N I L
	Debts due by firms or private companies respectively in which any director is a partner or a director or a member	N I L	N I L
10	**CASH & BANK BALANCES**		
	Cash in hand	11,203.00	14,440.00
	Scheduled Banks - Current Account	92,914.16	303,654.90
	Non Schedules banks	2,082.00	N I L
		106,199.16	**318,094.90**
11	**SHORT TERM LOANS & ADVANCES**		
	Staff Loan	65,424.00	79,740.00
	Educational Loan	N I L	13,000.00
		65,424.00	**92,740.00**
11.1	Secured Considered Good	N I L	N I L
	Unsecured Considered Good	65,424.00	92,740.00
	Doubtful	N I L	N I L
	Debts due by Directors or other Officers of the Company or any of them either severally or jointly with any other person	N I L	N I L
	Debts due by firms or private companies respectively in which any director is a partner or a director or a member	N I L	N I L
12	**OTHER CURRENT ASSETS**		
	Income Tax Paid (A.Y.2012-2013)	45,000.00	45,000.00
	Tax Deducted at Source (Refundable)	80,503.99	80,503.99
	Security Deposit TSCB	97,500.00	NIL
	Closing Stock of Medicines	7,702.81	16,380.75
	Current Assets (Miscellaneous)	N I L	25,370.00
	Suspense Account	79,189.27	79,189.27
	Current Assets of Eden Villa	46,057.65	56,872.65
		355,953.72	**303,316.66**
13	**CHITTY ASSETS**		
	Due from Kuri Subscribers	3,909,150.00	17,314,345.29
	Kuri Pass Book Loan	N I L	N I L
	Kuri in Advance	56,406.00	56,406.00
	Suit Filed Account	10,459,809.26	5,699,338.35
		14,425,365.26	**23,070,089.64**
14	**REVENUE FROM OPERATIONS**		
	Receipts from Hospital	14,213.69	74,083.00
	Foremans' Commission	240,000.00	380,000.00
	Kuri Default Interest	287,711.00	281,363.80
	Interest Received/Accrued	N I L	5,992.00
	Kuri Discount Received	951,523.20	N I L
	Income from Terminated Kuries	1,378,486.74	1,617,052.87
		2,871,934.63	**2,358,491.67**

Note	Particulars	As at 31st March 2026	
		2025-26	2024-25
15	**OTHER INCOME**		
	Agricultural Income	839,934.00	166,982.00
	Incidental Charges & Other Receipts	5,351.00	745.30
	Rent Received	85,000.00	40,000.00
	Profit on sale of Fixed Asset	N I L	550,418.00
	Kuri Discount Received	N I L	14,693.00
	Donation Received	319,000.00	610,000.00
		1,249,285.00	**1,382,838.30**
16	**EMPLOYEE BENEFITS**		
	Salaries & Allowances - Hospital Staff	490,426.00	639,431.00
	Salaries & Allowances - Kuri Department	497,346.00	534,708.00
		987,772.00	**1,174,139.00**
17	**FINANCE COSTS**		
	Kuri Security Deposit Interest	142,998.60	808,880.00
	Bank Interest & Commission	5,583.32	7,745.64
	Loan Interest	584,598.00	277,199.00
		733,179.92	**1,093,824.64**
18	**DEPRECIATION & AMORTIZATION EXPENSES**		
	Depreciation written off for the year - Bharathakshemam & Hospital	24,431.76	33,450.00
	Depreciation written off for the year - Eden Villa	309,948.00	335,012.00
		334,379.76	**368,462.00**
19	**OTHER EXPENSES**		
	Medicine Consumed	2,879.00	25,349.00
	Free Medicine & Medical Camp Expenses	13,240.00	5,510.00
	Charity & Scholarships	N I L	12,500.00
	Donations	4,500.00	7,500.00
	Travelling & Conveyance	49,386.00	135,206.00
	Printing & Stationery	27,740.85	26,884.15
	Advertisement	31,871.00	16,580.00
	Postage & Telephone	30,920.00	35,032.00
	Meeting Expenses	14,693.00	7,337.00
	Auditors' Remuneration:		
	- For Audit	20,000.00	20,000.00
	- For Taxation & Other Consultancies	19,000.00	28,800.00
	Repair & Maintenance	22,622.00	36,803.00
	Legal Fee	22,860.00	N I L
	Rates, Taxes & Filing Fee	69,044.00	32,607.00
	Kuri discount written off	508,800.00	N I L
	Electricity & Water Charges	45,755.00	63,391.00
	Subscription & Periodicals	2,500.00	9,585.00
	Office Expenses	11,538.00	17,402.00
	Agricultural Expenses	280,705.00	234,485.00
	Loss on Sale of Fixed Assets	35.00	N I L
	Bad Debt Amount Written Off	853,442.19	7,216.50
	Kuri Discount Written off	N I L	105,800.00
		2,031,531.04	**827,987.65**

Note	Particulars
20	**SIGNIFICANT ACCOUNTING POLICIES**
A	**General Information**
	BHARATHAKSHEMAM is a Company registered under section 25 of the Companies Act, 1956 and the main object of the Company is to establish, run and maintain hospital solely for the philanthropic purposes and not for the purpose of making profit. One of the objects incidental or ancillary to the attainment of this main object, apart from others, is the object of running the business of chits. The profits generated from this chit business is utilised for the attainment of the main object of the Company viz. run and maintain of the charitable hospital.
B	**Basis of Preparation of Financial Statements**
	The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act,2013
C	**Use of Estimates**
	The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known/ materialised.
D	**Fixed Assets**
	Fixed Assets are stated at cost less accumulated depreciation.
E	**Depreciation**
	Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method at the rates and in the manner prescribed under the Companies Act, 2013 over their useful life.
F	**Revenue Recognition**
	Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection.
	The Company is receiving commission for conducting chits, and the commission received is shown in the Statement of Income & Expenditure under the head 'Revenue form Operations'. Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable, except for the interest for defaulting kuri instalments, which is credited into account only when they are actually collected.
	Surplus/Deficit on terminated kuries, if any, are ascertained and taken into account in the year of the termination of the kuries.
G	**Chitty Liabilities and Assets**
	The Company is a foreman as defined under section 2(j) of The Chit Fund Act, 1982, and is deriving income from conducting chits. Since there is running account for each Chit and no separate due dates are identifiable, and service is rendered on a continuous basis, the period of receivables/payables cannot be ascertianed with certainty; and therefore, the amount due to/ from the chit scheme is shown under the Current Liabilities/Current Assets respectively.
H	**Provision for Current & Deferred Tax**
	The Company is registered under section 12A of the Income Tax Act, 1961 as a charitable organisation and the income of the Company is exempted from taxation. Therefore, no provision has been made in the accounts for Current Tax or Deferred Tax.
I	**Foreign Currency Transactions**
	Company has no dealings in foreign currency transations.
J	**Research & Development Expenditure**
	Company has no Research and Development expenses.
K	**Contingencies and events occurred after the Balance Sheet date**
	There is no contigencies and events of material nature occurred after the Balance Sheet date.

Note	Particulars
L	**Prior period and extra ordinary items** There is no prior period and extra ordinary items to report.
M	**Changes in Accounting Policies** There is no change in the accounting policies during the year under report. However, the presentation of final accounts of the Company have been changed to suit the requirement of the Companies Act, 2013.
N	Corresponding figures of the previous year have been rearranged or regrouped to suit the current year's grouping and presentation of accounts
21	**Additional information pursuant to provisions the of Companies Act, 2013**
21.1	The Company is a Small and Medium Sized Company (SMC) as defined by the general instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

	Particulars	As on	
		3/31/2025	3/31/2024
21.2	**Other Particulars:**		
a)	Aggregate amount of quoted investments (Amount in `)	N I L	N I L
b)	Market value of quoted investments (Amount in `)	N I L	N I L
c)	Aggregate amount of unquoted investments	N I L	N I L
d)	Aggregate provision for Diminution in value of investments	N I L	N I L
e)	Contingent liabilities not provided for	N I L	N I L
f)	Expenditure in Foreign Currency	N I L	N I L
g)	Earnings in Foreign Currency	N I L	N I L
h)	Dividends to Non-resident share holders	N I L	N I L
i)	Remuneration to employees in excess of the limits prescribed under the Companies Act, 2013	N I L	N I L

In terms of our report of even date
For G. KRISHNAN & ASSOCIATES
(Chartered Accountants)
(F R No: 006398S)

CA. Krishnan G
(Membership No: 023699)

Thrissur
8/17/2026

For and on behalf of the Board
P M Thomas - Chairman DIN 00451259
Members of the Board

C J John DIN 00324856	Fr Varghese Palathingal DIN 00811827
Fr.Varghese Tharakan DIN 09103637	P P George DIN 00832186
Taj Antony DIN 01163847	George P Tharayil DIN 01750623
K A Joseph DIN 00625827	Boben Maney DIN 00795573
Jacob B R DIN 10328780	Dr. Vincent Paul DIN 02725796
A V Anto DIN 00811741	Joseph Attokkaran DIN 00827226
John Thattil DIN 07676425	Varghese Maliakkal DIN 03298027

B H A R A T H A K S H E M A M 2025-26

ANNEXURE - A : PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS (Rs.in hundreds)

	GROSS BLOCK				DEPRECIATION			NET BLOCK	
Particulars	**Cost as on 31-03-2025 Rs.**	**Addition Rs.**	**Deletion Rs.**	**Cost as on 31-03-2026 Rs.**	**Up to 01-04-2025 Rs.**	**For the Year Rs.**	**As on 31-03-2026 Rs.**	**WDV as on 31-03-2025 Rs.**	**WDV as on 31-03-2026 Rs.**
I. Hospital									
1. Land	19510.92	0.00	0.00	19510.92	0.00	0.00	0.00	19510.92	19510.92
2. Building	5689.57	0.00	0.00	5689.57	4495.21	58.17	4553.38	1194.36	1136.19
3. Furniture & Fittings	2167.92	0.00	0.00	2167.92	1901.98	57.38	1959.36	265.94	208.56
4. Battery & Pumpset	1618.26			1618.26	1309.26	70.41	1379.67	309.00	238.59
5. Computer	522.84			522.84	510.82	1.32	512.14	12.02	10.70
6. Laboratory Equipments	441.57	0.00	0.00	441.57	424.28	0.00	424.28	17.29	17.29
Total	**29951.08**	**0.00**	**0.00**	**29951.08**	**8641.55**	**187.28**	**8828.83**	**21309.53**	**21122.25**
Previous Year	**29797.62**	**283.46**	**130.00**	**29951.08**	**8172.68**	**229.47**	**8402.15**	**21624.94**	**21548.93**
II. Kuri Department									
1. Furniture & Fittings	3929.37	0.00	0.00	3929.37	3696.64	14.77	3711.41	232.73	217.96
2. Computer	4282.56		6.85	4275.71	4210.83	9.84	4220.67	71.73	55.04
3. Electrical Fittings	2667.07	0.00	0.00	2667.07	2462.84	32.43	2495.27	204.23	171.80
4. Land(Thirur)	14325.89	0.00		14325.89	0.00	0.00	0.00	14325.89	14325.89
Total	**25204.89**	**0.00**	**6.85**	**25198.04**	**10370.31**	**57.04**	**10427.35**	**14834.58**	**14770.69**
Previous Year	**31200.71**	**0.00**	**5995.82**	**25204.89**	**10275.21**	**95.10**	**10370.31**	**20925.50**	**14834.58**
III. Eden Villa									
1. Building	85704.96	0.00	0.00	85704.96	28920.92	2765.39	31686.31	56784.04	54018.65
2. Furniture & Fittings	7614.43	0.00	0.00	7614.43	6910.45	182.26	7092.71	703.98	521.72
3. Electrical Fittings	4211.69	0.00	0.00	4211.69	3853.28	92.80	3946.08	358.41	265.61
4. Plant & Machinery	1687.40	0.00	0.00	1687.40	1361.28	59.03	1420.31	326.12	267.09
Total	**99218.48**	**0.00**	**0.00**	**99218.48**	**41045.93**	**3099.48**	**44145.41**	**58172.55**	**55073.07**
Previous Year	**99218.48**	**0.00**	**0.00**	**99218.48**	**37695.81**	**3350.12**	**41045.93**	**61522.67**	**58172.55**
Grand Total	**160370.27**	**0.00**	**5995.82**	**154374.45**	**56373.17**	**3684.62**	**60057.79**	**103997.10**	**94316.66**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026				
	Particulars	**Amount in Rs.**		
		Current Year (31-03-2026)		**Previous Year**
I	**Cash flow from Operating Activities :**			
A	Excess of income over Expediture before Taxaton and Extra ordinary Items	34,357		186,916
B	Adjustment for Non-cash & Non-Operating Items :			
	Depreciation	334,380		368,642
	Loss on Sale of Investments	N I L		N I L
	Service Tax paid during earlier years refunded	N I L		N I L
	Profit on sale of Fixed Assets	NIL		
C	Operating income before Working Capital Changes		368,737	555,558
D	Changes in Current Assets & Current Liabilities :			
	(Excluding Cash and Cash Equivalents)			
	(Decrease)/Increase in Receivables	-3,375,237		459,812
	(Decrease)/Increase in Outstanding Expenses	-622,448	-3,997,685	131,341
E	Net Cash Flow from Operating Activities before Extra ordinary Items		-3,628,948	1,146,711
F	Extra Ordinary Items		N I L	N I L
G	Net Cash Flow from Operating Activities		-3,628,948	1,146,711
II	**Cash flow from Investing Activities**			
	Sale of Fixed Assets			550,418
	Sale of Investments	N I L		N I L
	Decrease/(Increase) in Investments	3,415,552		-267,638
	Purchase of Fixed Assets			
			3,415,552	282,780
III	**Cash flow from financing Activities :**		1,500	
	Increase in Membership			
	Increase/(Decrease) in Corpus Fund			N I L
	Increase/(Decrease) in Loans Raised			-1,170,000
				-1,170,000
IV	**Net Increase/(Decrease) in Cash & Cash Equivalents**		**-211,896**	**259,491**
V	**Cash & Cash Equivalents at the begining of the year**			
	Cash in hand		14,440	9,265
	Cash at Bank		303,655	49,339
			318,095	58,604
VI	**Cash & Cash Equivalents at the end of the year**			
	Cash in hand		11,203	14,440
	Cash at Bank		94,996	303,655
			106,199	318,095
V	**Net Increase/(Decrease) in Cash & Cash Equivalents**		**-211,896**	**259,491**

In terms of our report of even date
For G. KRISHNAN & ASSOCIATES
(Chartered Accountants)
(F R No: 006398S)

CA. Krishnan G
(Membership No: 023699)

Thrissur
8/17/2026

For and on behalf of the Board
P M Thomas - Chairman DIN 00451259
Members of the Board

C J John DIN 00324856	Fr Varghese Palathingal DIN 00811827
Fr.Varghese Tharakan DIN 09103637	P P George DIN 00832186
Taj Antony DIN 01163847	George P Tharayil DIN 01750623
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Jacob B R DIN 10328780	Dr. Vincent Paul DIN 02725796
A V Anto DIN 00811741	Joseph Attokkaran DIN 00827226
John Thattil DIN 07676425	Varghese Maliakkal DIN 03298027

G. Krishnan & Associates
Chartered Accountants
INDIA

INDEPENDENT AUDITORS' REPORT

*To The Members of **M/S BHRATHAKSHEMAM.***

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/S Bharathakshemam ("the company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Income & Expenditure for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the Company as at March 31, 2026 and the Excess of Income over Expenditure for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets comprising of plant, property & equipments and the amount due from the subscribers.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

G.KRISHNAN & ASSOCIATES CHARTERED ACCOUNTANTS Thrissur

1ST FLOOR, SREE LAKSHMI BUILDINGS, KURUPPAM ROAD, CHETTYANGADI, THRISSUR, KERALA - 680 001
e mail : ca.gkassociates@gmail.com

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit, in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.

G.KRISHNAN & ASSOCIATES
CA
Thrissur
CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. The Companies (Auditors' Report) Order 2016 ("the order"), as amended, issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act, 2013, is not applicable to the Company as it satisfies all the conditions for exemption under clause 2 (v) of paragraph 1 of the said Order pertaining to Section 8 companies.
2. As required by section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion proper books of account as required by law have been kepby the Company so far as appears from our examination of those

G.KRISHNAN & ASSOCIATES
CA
Thrissur
CHARTERED ACCOUNTANTS

books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account and the returns received from the branches not visited by us.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company, as it satisfies the conditions for exemption under section 143(3)(i) of the Companies Act, 2013, read with the notification No. GSR 583(E) dated 13th June, 2017 of the Ministry of Corporate Affairs.

g) With respect to the other matters included in the Auditor's Report in accordance with the Rule 11of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :

   1) The Company does not have any pending litigations which would impact its financial position.
   2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
   3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   4) The Company has not used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility.
   5) The Company has not made arrangements for the preservation of audit trail as per the statutory requirements for record retention as per Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, since it has not used the accounting software which has a feature of recording audit trail facility.

For ***G KRISHNAN & ASSOCIATES***
(Chartered Accountants)
(Firm Registration No: 006398S)

Thrissur
17th August, 2026

G.KRISHNAN & ASSOCIATES CA Thrissur CHARTERED ACCOUNTANTS

CA. Krishnan Gopalakrishnan
(Proprietor)
(Membership No: 023699)
[UDIN : 26023699ZFTZQI3638]

BHARATHAKSHEMAM

A Charitable Institution

ഭാരതക്ഷേമം കുടുംബത്തിൽ നിന്നും
2025–2026 വർഷം മൺമറഞ്ഞു പോയ
പ്രിയപ്പെട്ട അംഗങ്ങളെ അനുസ്മരിക്കുന്നു.

ROSLIY PAUL

FRANCIS T T

Dr. JOSE CHANDY